



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by GO p.l.c. (the “Company”) pursuant to Malta Financial Services Authority Listing Rules. This statement is based on the unaudited management accounts of the Company up to 30th September 2011 and other financial information.

Quote

INTERIM DIRECTORS’ STATEMENT

During the period up to 30 September 2011, representing the first nine months of the financial year, the Company maintained a robust operating performance, sustaining a healthy level of profitability and cash generation. This level of performance has been retained within a substantially more intense local competitive environment and a challenging economic climate, both locally as well as internationally. For these reasons the Company continues to pursue new revenue opportunities and to drive operational efficiency.

This year the Company continues to register strong growth in overall customer connections, albeit at a rate lower than that of last year. The declining growth rate is in line with the Company’s projections as a result of operation in markets which are already highly penetrated. Through the recent launch of IPTV, the Company has reconfirmed its position as the leading and more innovative service provider in Malta and the feedback it receives from its clients encourage the Company to strive to maintain this position.

In announcing the results for the six months ended 30 June 2011, the Company reported a significant charge on its 50% shareholding in Forghendo. Forghendo currently holds 41.27% of the issued share capital of Forthnet S.A. The Company continues to actively monitor this investment with a view of protecting its long term value.

Unquote

A handwritten signature in blue ink, appearing to read 'F. Salomone'.

Dr. Francis Galea Salomone LL.D.
Company Secretary

08 November 2011