



25th April 2008

COMPANY ANNOUNCEMENT

The following is a company announcement issued by GO plc pursuant to Malta Financial Services Authority Listing Rules 8.7.1 and 8.7.2

Quote

GO refers to the Company announcement issued on the 15th April 2008 whereby it announced (a) that together with Forgendo Limited ("**Forgendo**") and Emirates International Telecommunications (Malta) Limited ("**EITML**"), it had agreed to support Forgendo's commitment to take up in full Forgendo's entitlement to the Rights Issue in Forthnet S.A. ("**Forthnet**") and to contemporaneously with the exercise of such entitlement exercise the Oversubscription Right in respect of all the shares remaining unsubscribed at the end of the Rights Issue subscription period; (b) that EITML and GO had agreed to each make available to Forgendo the necessary funds to enable Forgendo to take up the Rights Issue and the Oversubscription Right, provided that GO shall only be liable to fund up to a maximum amount of €100,000,000 (One Hundred million Euro) and (c) that GO's commitment is inter alia subject to the approval of the Rights Issue by (i) the general meeting of Forthnet and (ii) any Greek administrative or regulatory clearance as may be required.

GO hereby announces that at a meeting held on the 22nd April 2008, the Board of Directors of Forthnet decided to propose to Forthnet's Extraordinary General Meeting of Shareholders (the "**EGM**") to be held on 14 May 2008 an increase in Forthnet's share capital through payment in cash and with pre-emptive and oversubscription rights with the aim of raising up to €300,000,000 (Three Hundred million Euro). The exact amount and the other terms of the share capital increase will be determined by the Board of Directors of Forthnet prior to the holding of the EGM of Forthnet to be held on 14 May 2008. The funds to be raised by Forthnet will be used mainly to finance part of the consideration for the acquisition of the entire issued share capital in each of NetMed NV ("**NetMed**") and Intervision (Services) BV ("**Intervision**" and together with NetMed, the "**Acquired Companies**"), of which NetMed is the parent company of, among others, NetMed Hellas S.A., Multichoice Hellas S.A., and MultiChoice (Cyprus) Public Company Ltd. which provide Pay-TV services in Greece and Cyprus. The purchase of all shares in the Acquired Companies will be made through a wholly owned subsidiary of Forthnet that is in the process of being established in Greece.

Unquote

Dr. Francis Galea Salomone LL.D.
Company Secretary

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